

Balboa / Mission Bay Improvement



Balboa/Mission Bay Improvement



Department Description

The Balboa Park/Mission Bay Park Improvements allocation provides the City with the ability to finance capital improvements in Balboa Park and Mission Bay Park.

Department Summary

Balboa/Mission Bay Improvement				
	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL	FY 2007-2008 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	-
Non-Personnel Expense	\$ 7,395,545	\$ 6,948,990	\$ 6,949,448	\$ 458
TOTAL	\$ 7,395,545	\$ 6,948,990	\$ 6,949,448	\$ 458

Department Expenditures

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
BALBOA / MISSION BAY IMPROVEMENT			
Balboa/Mission Bay Improvement			
Balboa Park Tram	\$ 297,541	\$ 305,442	\$ 341,442
Balboa/Mission Bay Improvement	\$ -	\$ 84,166	\$ 40,773
Debt Service	\$ 6,573,757	\$ 6,559,382	\$ 6,567,233
Mission Bay/Balboa Park Prjcts	\$ 124,247	\$ -	\$ -
Natural History Museum	\$ 300,000	\$ -	\$ -

Balboa/Mission Bay Improvement

Department Expenditures

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
BALBOA / MISSION BAY IMPROVEMENT			
Balboa/Mission Bay Improvement			
Operations Support	\$ 100,000	\$ -	\$ -
Total	\$ 7,395,545	\$ 6,948,990	\$ 6,949,448

Significant Budget Adjustments

BALBOA / MISSION BAY IMPROVEMENT

Balboa/Mission Bay Improvement	Positions	Cost	Revenue
Support for Debt Service and Administration	0.00	\$ 458	458
Reflects an adjustment required in debt service payments and increase for administration of fund and associated revenue.			

Expenditures by Category

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 FINAL
NON-PERSONNEL			
Supplies & Services	\$ 7,390,494	\$ 6,948,990	\$ 6,949,448
Equipment Outlay	\$ 5,051	\$ -	\$ -
SUBTOTAL NON-PERSONNEL	\$ 7,395,545	\$ 6,948,990	\$ 6,949,448
TOTAL	\$ 7,395,545	\$ 6,948,990	\$ 6,949,448

Balboa/Mission Bay Improvement

Revenue and Expense Statement (Non-General Fund)

BALBOA/MISSION BAY IMPROVEMENT FUNDS 102240

	FY 2006*	FY 2007*	FY 2008*
	BUDGET	BUDGET	FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 2,763,677	\$ 196,223	\$ 320,469
Debt Stabilization Reserve (1)	\$ -	\$ 3,286,878	\$ 3,286,878
Prior Year Continuing Appropriations	\$ 199,397	\$ 211,449	\$ 211,449
Prior Year Reserves for Encumbrances	\$ 450,456	\$ 133,766	\$ 133,766
TOTAL BALANCE	\$ 3,413,530	\$ 3,828,316	\$ 3,952,562
REVENUE			
Transfer from Transient Occupancy Tax Fund	\$ 7,271,298	\$ 6,948,990	\$ 6,949,448
TOTAL REVENUE	\$ 7,271,298	\$ 6,948,990	\$ 6,949,448
TOTAL BALANCE AND REVENUE	\$ 10,684,828	\$ 10,777,306	\$ 10,902,010
OPERATING EXPENSE			
Balboa Park Tram	\$ 297,541	\$ 305,442	\$ 341,442
Operating Expense (2)	\$ -	\$ 84,166	\$ 40,773
Project Management	\$ 224,247	\$ -	\$ -
Transfer to Debt Service Funds	\$ 6,573,757	\$ 6,559,382	\$ 6,567,233
Transfer to Natural History Museum	\$ 300,000	\$ -	\$ -
TOTAL OPERATING EXPENSE	\$ 7,395,545	\$ 6,948,990	\$ 6,949,448
TOTAL EXPENSE	\$ 7,395,545	\$ 6,948,990	\$ 6,949,448
RESERVE			
Debt Stabilization Reserve (3)	\$ -	\$ 3,286,878	\$ 3,286,878
Reserve for Continuing Appropriations	\$ 199,397	\$ 211,449	\$ 211,449
Reserve for Encumbrances	\$ 450,456	\$ 133,766	\$ 133,766
TOTAL RESERVE	\$ 649,853	\$ 3,632,093	\$ 3,632,093
TOTAL RESERVE	\$ 649,853	\$ 3,632,093	\$ 3,632,093
BALANCE	\$ 2,639,430	\$ 196,223	\$ 320,469
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 10,684,828	\$ 10,777,306	\$ 10,902,010

* At the time of publication audited financial statements for Fiscal Year 2006 were not available. Therefore, the Fiscal Years 2006 and 2007 columns reflect final budget amounts from the Fiscal Year 2006 and 2007 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

(1) The debt stabilization reserve has been accounted for in the other balance and reserve line items prior to Fiscal Year 2007.

(2) Operating expense was previously included in Project Management.

(3) Debt stabilization was previously included in the fund balance.

